

26 July 2002

ASX ANNOUNCEMENT

**API/SIGMA LODGE APPLICATION WITH ACCC FOR MERGER
AUTHORISATION**

As foreshadowed in a joint announcement on 4th June, 2002, the Boards of Australian Pharmaceutical Industries Limited (**API**) and Sigma Company Limited (**SIG**) today announced that they have lodged a joint application to the Australian Competition and Consumer Commission for authorisation of API/Sigma's proposed merger.

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