

4 September, 2002

**ASX ANNOUNCEMENT**

**AUSTRALIAN PHARMACEUTICAL INDUSTRIES**  
**LIMITED**

At the Annual General Meeting of Australian Pharmaceutical Industries Limited ('API') yesterday shareholders approved the following resolutions:

- the re-election of Mr Graeme Herring as a director;
- the re-election of Mr Peter Robinson as a director; and
- the grant of options to the Managing Director, Mr David Young to subscribe for up to 200,000 fully paid ordinary shares to be exercised at \$3.45 after three years, provided the performance hurdles are achieved.

CHRIS GARDOLL  
Company Secretary