



**ASX+MEDIA RELEASE**

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## **RECALL OF MEDICINES MANUFACTURED BY PAN PHARMACEUTICALS**

Australian Pharmaceutical Industries Limited (API) advises that the relevant impact on API branded products manufactured by Pan Pharmaceuticals is very limited and of no material financial consequence to API.

API's branded range of products include Soul Pattinson, Chemworld, API Healthcare and Pharmacist Advice.

API manufactures and sources in excess of 500 house brand products under those respective brands/labels.

Pan Pharmaceuticals provides ingredients/products for approximately 40 of those products which will have voluntary recall procedures in place by close of business today.

In total, these products represent a very small proportion of API's overall distribution business and will be replaced with alternate brands products in due course.

API clearly has an opportunity to fill some of the void resulting from the TGA action against Pan Pharmaceuticals.

API owns three manufacturing facilities in Australia and New Zealand which would potentially offset any short term negative impact experienced as a result of the recall.

### **For further information:**

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