



**ASX ANNOUNCEMENT**

**8 JULY, 2003**

**DIRECTOR RESIGNATIONS**

Australian Pharmaceutical Industries Limited (API) has advised that two directors have resigned from the Board of API.

Mr Frank Conroy, the Chairman and Ms Verilyn Fitzgerald, non executive Director, have announced today that they have resigned from the Board of API, their resignations are effective immediately.

The Board has appointed Mr Peter Robinson who is a non executive Director, as Chairman.

For further information:

Mr David Young, Group Managing Director (Tel. 02 8844 2100)

Mr Chris Gardoll, General Manager, Finance (Tel.02 8844 2101)