



**ASX ANNOUNCEMENT**

**8 JUNE, 2004**

**AUSTRALIAN PHARMACEUTICAL INDUSTRIES LIMITED ('API')**

**DIRECTOR RETIREMENT**

Australian Pharmaceutical Industries Limited (API) has advised that Mr Graeme Herring has retired from the Board of API.

Mr Graeme Herring, non executive Director, announced that he has retired from the Board of API today. Mr Herring was appointed to the Board on 1 May, 1984.

Mr Peter Robinson, Chairman and Acting Chief Executive Officer paid tribute to Mr Herring's outstanding contribution to the Company over the 20 year period.

For further information:

Mr Peter Robinson, Chairman and Acting Chief Executive Officer (Tel 02 9232 7166)

Mr Chris Gardoll, Chief Financial Officer (Tel 02 8844 2101)