

	WHOLESALE DISTRIBUTION		FINANCING		MANUFACTURING		ELIMINATIONS		CONSOLIDATED	
	2003 \$'000	2002 \$'000	2003 \$'000	2002 \$'000	2003 \$'000	2002 \$'000	2003 \$'000	2002 \$'000	2003 \$'000	2002 \$'000
<b>Primary reporting - Business segments</b>										
<b>Revenue</b>										
External segment revenue	2,437,726	1,889,444	12,435	11,962	34,935	16,772			2,485,096	1,918,178
Internal segment revenue					14,525	11,105	-14,525	-11,105	0	0
Total segment revenue	2,437,726	1,889,444	12,435	11,962	49,460	27,877	-14,525	-11,105	2,485,096	1,918,178
Unallocated revenue									0	0
<b>Total revenue</b>									<b>2,485,096</b>	<b>1,918,178</b>
<b>Result</b>										
Segment result	30,821	45,480	3,493	2,798	3,688	1,278			38,002	49,556
Share of net profit result of equity accounted investments	234	0	0	0	0	0	0	0	234	0
Unallocated corporate expense									-2,146	450
Profit from ordinary activities before income tax									36,090	50,006
Income tax expense									-12,523	-15,349
<b>Net profit</b>									<b>23,567</b>	<b>34,657</b>
Depreciation and amortisation	8,617	5,966			1,391	852			10,008	6,818
Non-cash expenses other than amortisation and depreciation										
<b>Individually significant items</b>										
Merger costs written off (unallocated)									1,838	
Provision for stock obsolescence	862								862	
Provision for warehouse closure and restructure	2,141								2,141	
Provision for PAN recall	2,000								2,000	
Goodwill write off	4,425								4,425	
Development of loyalty club programme	985								985	
<b>Assets</b>										
Segment assets	681,355	490,517	0	133,945	91,192	32,879			772,547	657,341
Equity accounted investments	234								234	0
Unallocated corporate assets										
<b>Consolidated total assets</b>									<b>772,781</b>	<b>657,341</b>
<b>Liabilities</b>										
Segment liabilities	387,674	248,258	0	133,593	41,046	8,281			428,720	390,132
Unallocated corporate liabilities									875	807
<b>Consolidated total liabilities</b>									<b>429,595</b>	<b>390,939</b>
<b>Acquisition of non-current assets</b>	25,777	3,522	0	0	1,474	410			27,251	3,932

**Secondary reporting - geographical segments**

	AUSTRALIA		NEW ZEALAND		CONSOLIDATED	
	2003 \$'000	2002 \$'000	2003 \$'000	2002 \$'000	2003 \$'000	2002 \$'000
External segment revenue by location of customers	2,147,889	1,918,178	337,207	0	2,485,096	1,918,178
Segment assets by location of assets	614,776	657,341	158,005	0	772,781	657,341
Acquisition of non-current assets	25,992	3,932	1,259	0	27,251	3,932

**Business Segments**

The consolidated entity comprises the following main business segments:

**Wholesale distribution:** Distribution of pharmaceutical, medical, dental and allied products; and retail services.

**Financing:** Provision of loan and lease financing to pharmacists

**Manufacturing:** Manufacture of non-ethical pharmaceutical medicines and consumer toiletries.