

# Form 604

## Corporations Law Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme Australian Pharmaceutical Industries

ACN/ARSN 000 004 320

#### 1. Details of substantial holder (1)

Name SCHRODER INVESTMENT MANAGEMENT AUSTRALIA LIMITED

ACN/ARSN (if applicable) 22 000 443 274

There was a change in the interests of the substantial holder on 12/06/2009

The previous notice was given to the company on 3/4/2008

The previous notice was dated 31/03/2008

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	31,673,245	12.31%	<b>27,794,617</b>	<b>10.80%</b>

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/04/2008 - 12/06/2009	SIMAL	Transfer in	51,431	116,889	116,889
01/04/2008 - 12/06/2009	SIMAL	Transfer out	2,766,168	4,174,729	4,174,729
01/04/2008 - 12/06/2009	SIMAL	Purchase	269,236	474,019	474,019
01/04/2008 - 12/06/2009	SIMAL	Sale	110,145	175,767	175,767
01/04/2008 - 12/06/2009	SIMSL	Purchase	33477.75	25,574	25,574
01/04/2008 - 12/06/2009	SIMSL	Purchase	41060.14	31,316	31,316
01/04/2008 - 12/06/2009	SIMSL	Sale	20570.69	32,411	32,411

01/04/2008 - 12/06/2009	SIMSL	Sale	46799.09	75,000	75,000
01/04/2008 - 12/06/2009	SIMSL	Sale	4238.85	6,915	6,915
01/04/2008 - 12/06/2009	SIMSL	Sale	20688.26	37,586	37,586
01/04/2008 - 12/06/2009	SIMSL	Sale	12780.79	24,018	24,018

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Ordinary Share	1,737,608	1,737,608
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Ordinary Share	13,119,723	13,119,723
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Ordinary Share	4,319,138	4,319,138
SIMAL	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Ordinary Share	1,155,345	1,155,345
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Ordinary Share	5,182,819	5,182,819
SIMAL	State Street Australia Limited	State Street Australia Limited	Ordinary Share	2,279,984	2,279,984

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are:

Name	Address
Schroder Investment Management Australia Limited ("SIMAL")	Level 20 Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment (Singapore) Limited ("SIMSL")	65 Chulia Street #46-00 OCBC Centre, Singapore 049513