

Media Release

21 July 2006

Update from Australian Pharmaceutical Industries

Further to Australian Pharmaceutical Industries' (API) announcement on Friday 14 July, the company today advised that while it had made progress on resolving a number of the issues delaying the release of its financial results, there are still some outstanding items that require further attention.

In the meantime daily operations in all key business divisions – pharmacy distribution, retail and consumer products manufacturing – continue as normal.

The company is following a detailed process for addressing the issues and while it is taking longer than is desirable, and has therefore resulted in some speculation, the Board and management believe they have taken the appropriate action in this matter.

API will continue to provide further information as it progresses.

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For further information

Rob Tassie
03 8720 3130
0411 126 455