



**Media Release
4 December 2008**

Appointment of Lead Independent Director

The Board of Australian Pharmaceutical Industries Limited (API) today announced the appointment of Michael Wooldridge as Lead Independent Director.

Michael Wooldridge was first appointed to the API Board in February 2006.

The creation of this role is consistent with ASX Corporate Governance Principles and follows the previously announced retirement of Barry Frost as Deputy Chairman and Director.

The Lead Independent Director can assume the role of Chair when the Chair is unable to act in that capacity due to unavailability or lack of independence. The position also offers an alternative point of contact for shareholders.

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About API

Australian Pharmaceutical Industries Limited (API) is one of Australia's leading health and beauty companies. API's Pharmacy business provides wholesale distribution, business and marketing services to community pharmacies across Australia. The Retail division is a leader in the health and beauty market through its retail brands Priceline and Priceline Pharmacy. The Consumer division is a niche player in over-the-counter pharmaceuticals and is based in New Zealand.

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