



## ASX Announcement

# API is not in discussions with Woolworths

30 November 2005

Integrated healthcare services company API wishes to clarify media speculation that it is in discussion with Woolworths ("Woolies tries back door to pharma ", *The Australian*, 30 November 2005).

API is not, and has not been in any discussions with Woolworths or its related parties regarding a takeover, merger or formal alliance between the two companies.

Suggestions made in the article that API Group Leader Jeff Sher has had discussions with Woolworth's Roger Corbett are absolutely incorrect. No discussions have ever occurred.

API is focused on executing its business strategies in Pharmacy Distribution, Retail and Manufacturing. API fully supports the Pharmacy Guild of Australia and fully supports the role of community and independent pharmacy.

Jeff Sher  
**Group Leader**

Peter Robinson  
**Chairman**

**--ends--**

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