



**Media Release  
23 May 2008**

**CFO appointment**

Australian Pharmaceutical Industries Limited (API) today announced that it has appointed Ashley Killick as Chief Financial Officer (CFO).

Mr Killick has been with API since February 2008 as the interim CFO. He has extensive finance experience, most recently as the CFO of OAMPS Limited and previously as a partner at PriceWaterhouseCoopers where he worked domestically and overseas.

API's Managing Director and Chief Executive Officer, Stephen Roche, said that he was delighted that Mr Killick had joined API and that he would help API maintain its improving performance.

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**About API**

Australian Pharmaceutical Industries Limited (API) is one of Australia's leading health and beauty companies. API's Pharmacy business provides wholesale distribution, business and marketing services to community pharmacies across Australia. The Retail division is a leader in the health and beauty market through its retail brands Priceline and Priceline Pharmacy. The Consumer division is a niche player in over-the-counter pharmaceuticals and is based in New Zealand.

*Media and investor enquiries:*

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