



**ASX Announcement
16 August 2007**

API Board change

Australian Pharmaceutical Industries Limited (API) today advised that Mr David Fairfull had resigned as a director of the company.

Mr Fairfull was appointed in May 2000 and had been a member of the Audit and Risk Committee until December 2006.

API Chairman, Mr Peter Robinson, said that Mr Fairfull had been a valuable member of the Board and thanked him for his time and effort dedicated to API in the past seven years.

Mr Robinson also said that the Board now had six non-executive directors, the majority of whom are independent, and provided flexibility to add another director with specific skills to benefit the company if required.

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About API

Australian Pharmaceutical Industries Limited (API) is one of Australia's leading health and beauty companies. API's Pharmacy business provides wholesale distribution, business and marketing services to community pharmacies across Australia. The Retail division is a leader in the health and beauty market managing retail brands such as Priceline. The Consumer division is a niche player in over-the-counter pharmaceuticals and is based in New Zealand.

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