



14 July 2006

Mr Johnathon Matthews
Manager, Companies
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY

Dear Johnathon

Voluntary Suspension

Australian Pharmaceutical Industries Limited (**API**) requests to enter voluntary suspension.
An announcement to the market is attached.

API is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Chris Gardoll', with a long horizontal flourish extending to the right.

Chris Gardoll
Company Secretary

Media Release

14 July 2006

Australian Pharmaceutical Industries announcement

- Focussed resources working towards resolution of results
- The issue does not affect daily operations and its related earnings
- Normal business activities continuing

Australian Pharmaceutical Industries (API) has today requested the Australian Stock Exchange to suspend trading in its shares due to an ongoing delay in the release of its financial results.

The cause of the delay is linked to a highly complex changeover in IT systems that has impeded the company's ability to release its full year accounts. Specialist IT and financial resources have been brought in to complement the internal team that is currently focused on resolving the issue.

The matter does not affect daily operations and its related earnings. The company reiterates that the current IT system is working smoothly.

API is not in a position to provide a definitive date for the results and it is working as quickly as possible to resolve the matter. However, API is committed to providing further information as and when it becomes available.

--ends--

For further information

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