



**ASX Release  
7 October 2008**

### **API Director appointment**

Australian Pharmaceutical Industries Limited (API) today announced that it has appointed Ms Lee Ausburn as an independent director.

Ms Ausburn is a Registered Pharmacist who has a long and distinguished career in the pharmaceutical industry. She has many years operational experience in the industry with Merck & Co Inc, while previously having worked as Principal Pharmacist, Pharmaceutical Society of NSW; Lecturer and tutor, Dept of Pharmacy, University of Sydney and Clinical Pharmacist, St George Hospital, Sydney.

During her time with Merck, Ms Ashburn held many senior roles throughout the Asia Pacific region. She was responsible for the commencement of Merck's operations in South Asia and then became Vice President Asia where she was responsible for Merck operations across the region.

Ms Ausburn replaces Mr Barry Frost who retired as a director on 31 July 2008, as previously announced on 10 July 2008.

API Chairman, Peter Robinson said that API was delighted that Ms Ausburn has joined the Board because her demonstrated industry expertise and broad business experience will be an excellent asset for the company.

Ms Ausburn will also be appointed to the Audit and Risk Committee.

API also confirmed that Mr Miles Hampton has been appointed the Chairman of the Remuneration Committee, to replace Mr Barry Frost.

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#### About API

Australian Pharmaceutical Industries Limited (API) is one of Australia's leading health and beauty companies. API's Pharmacy business provides wholesale distribution, business and marketing services to community pharmacies across Australia. The Retail division is a leader in the health and beauty market through its retail brands Priceline and Priceline Pharmacy. The Consumer division is a niche player in over-the-counter pharmaceuticals and is based in New Zealand.